

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Case No.: 16-03675
Case Name: MASTER CUSTOM CABINETRY OF TN, INC.
For the Period Ending: 09/30/2016

Trustee Name: Eva M. Lemeh
Date Filed (f) or Converted (c): 05/20/2016 (f)
\$341(a) Meeting Date: 07/07/2016
Claims Bar Date: 10/05/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	535 Miller Road Smithville, TN 37166 Fee simple \$710,500.00 Tax records	\$710,500.00	\$316,886.37		\$512,016.00 \$198,484.00
2	Liberty State Bank Checking Account 6344	\$1.63	\$1.63		\$0.00 FA
3	3 Desks and Chairs Unknown Liquidation	\$150.00	\$150.00		\$0.00 FA
4	Subject to lease - see Schedule G \$0.00	Unknown	\$0.00		\$0.00 FA
5	attached list \$0.00 Liquidation	\$51,936.85	\$0.00		\$0.00 FA
6	Equipment - see attached list \$0.00 Liquidation	\$2,925.00	\$2,925.00		\$0.00 \$2,925.00
7	refund of deposit from water company (u)	\$0.00	\$90.89		\$90.89 \$0.00

TOTALS (Excluding unknown value)

\$765,513.48 **\$320,053.89**

Gross Value of Remaining Asset

\$512,106.89 **\$201,409.00**

Major Activities affecting case closing:

10/06/2016 Filed Report of Sale (Dockets 26/46) For 535 Miller Rd -dp.
09/13/2016 Update from Ethan Massa: Building is cleaned. It may take a couple weeks to get recyclers out to pick up the bulbs and paint but I have them in Hendersonville.
09/08/2016 Email and fax to insurance agency to cancel and send remaining premium to Eva/Trustee -dp.
Fax successful confirmation received -dp.
09/07/2016 Update from Ethan Massa: Cleaning crew has been hired, upon their completion which I expect this week we will remove remaining hazardous materials and deal with Safety Kleen for disposal.
08/30/2016 File orders to employ/compensate auctioneer and sell misc assets -dp.
08/25/2016 Tax Bills Responses:

Clerk & Master: NO Delinquent taxes due (They have up through 2014 in their office).
Trustee: Delinquent 2015 bill.
City: Received 8/26.
-dp.

08/23/2016 Email to waustin@ucdd.org for payoffs for 535 Miller Rd, good through 8/31/16, breakdown, per diems -dp.
08/23/2016 File order to sell 535 Miller Rd -dp.
08/22/2016 File motion to reduce objection period to notice of sale and employment/compensation of auctioneer, motion to employ/compensate auctioneer, motion to sell -dp.
08/17/2016 File orders to employ attorney Lemeh and accountant Williams -dp.

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08/16/2016 File order for authority to pay utilities/small expenses -dp.
08/10/2016 File motion/order to reduce objection period and motion to sell 535 Miller Rd -dp.
08/04/2016 File motion/order to reduce objection period, motion for authority to pay utilities/small expenses -dp.
08/03/2016 tcw tracey fouch 615-418-5798-interested in purchasing building
08/03/2016 tcw tracy fouch-wants to purchase for 350,000; tcw realtor-auction? ; tcto second lien holder-left v-mail; tcw to ucdd first lienholder -left message for Wallace Austin will email request to take less than 300,000 owed-eml waustin@UCDD.org
07/26/2016 File motions to employ attorney Lemeh and accountant Williams -dp.
07/25/2016 Email to Tim Niarhos and Gray Waldron: Trustee Lemeh needs to know where we are on collecting the rent checks that are past due, and she also needs the names/addresses of the renters. -dp.
07/07/2016 Email to Mimi: Master custom cabinetry 16-03675-need to get this on the market or auction date for it 535 miller road in Smithville unusually large warehouse for area. 400k owed tax value is 715k.
06/28/2016 Ordered a current owner title search for 535 Miller Rd -dp.
7/1 Title search received -dp.
7/5 Email to RightOnTimeDocs about missing pages -dp.
06/22/2016 Payoffs received for Upper Cumberland Development District and Cumberland Area Investment Corporation -dp.
06/20/2016 Email to waustin@ucdd.org (Upper Cumberland Utility District) for payoffs/per diems for 535 Miller Rd -dp.
06/20/2016 Notes to self: Sched D lienholders for 535 Miller Rd:
2x UCDD (6/20 email sent for payoffs/per diems).
1x Smithville Assessor of Property (I pulled DeKalb tax card by map/parcel and \$5.4k due; Lists Miller Road Prop as the owner).
06/16/2016 Update from Mimi Genet: This is a 80,994 square feet warehouse on 21. acres in Smithville - FMV is approximately \$600,000 - \$700,000. - the catch is that it is in DeKalb County - not alot of industry there - it is conveniently located. This one I would auction.

Initial Projected Date Of Final Report (TFR): 07/07/2017

Current Projected Date Of Final Report (TFR): 07/07/2017

/s/ EVA M. LEMEH

EVA M. LEMEH

FORM 2 **CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page No: 1

Case No. 16-03675
Case Name: MASTER CUSTOM CABINETRY OF TN, INC.
Primary Taxpayer ID #: **.*6672
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/01/2015
For Period Ending: 09/30/2016

Trustee Name: Eva M. Lemeh
Bank Name: PINNACLE BANK
Checking Acct #: *****0186
Account Title:
Blanket bond (per case limit): \$10,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
07/31/2016	(1)	Master Custom Cabinetry	rent from tenant	1122-000	\$5,026.00		\$5,026.00
08/02/2016		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.05	\$5,024.95
08/03/2016	3001	Smithville Electric System	Account no. 1100 Master Custom Cabinetry delinquent electric bill for 535 Miller Road, Smithville, TN 37166	2420-000		\$1,704.46	\$3,320.49
08/15/2016	(1)	Master Custom Cabinets of TN Inc	rent	1122-000	\$5,390.00		\$8,710.49
08/17/2016	(1)	Foutch Industries LLC	rent from tenant	1122-000	\$1,600.00		\$10,310.49
08/18/2016	(1)	Tracy Foutch	earnest money payment for purchase of 535 miller road, smithville, TN per order to sell entered 08/--/16	1110-000	\$50,000.00		\$60,310.49
08/31/2016	(1)	Dekalb Title , LLC	proceeds from sale of 535 miller road per order to sell entered 08/25/16	1110-000	\$450,000.00		\$510,310.49
08/31/2016	3002	Upper Cumberland Development District	pay off 1st mortgage per order to sell entered 08-25-16; loan no. 99-01-01; 535 miller road	4110-000		\$303,815.50	\$206,494.99
08/31/2016	3003	Cumberland Area Investment Corporation	pay off 2nd mortgage per order to sell entered 08-25-16; loan no. 100-01-01; 535 miller road	4110-000		\$101,208.31	\$105,286.68
08/31/2016	3004	DeKalb County Trustee	pay delinquent taxes per order to sell entered 08-25-16; 535 miller road-receipt no. 11056; 073 00601 00	2820-000		\$5,514.00	\$99,772.68
08/31/2016	3005	City of Smithville	pay delinquent taxes per order to sell entered 08-25-16; 535 miller road-map and parcel no. 073 00601 00	2820-000		\$2,009.96	\$97,762.72
08/31/2016	3006	Tracy Foutch	pay closing costs to buyer-pro rated rent \$800, pro rated city taxes 1,239.39 and pro rated county taxes 3,501.57 per order to sell entered 08-25-16; for 535 miller road	2500-000		\$5,540.96	\$92,221.76
08/31/2016	3007	Smithville Electric System	pay electric bill acct no. 1100 for 535 miller road per Order Granting Trustee's Motion for Authority to Pay Utilities and Small Expenses 08/16/16	2420-000		\$2,518.91	\$89,702.85
08/31/2016	3008	Smithville Water Company	pay water bill acct no. 0005-00908-003 per Order Granting Trustee's Motion for Authority to Pay Utilities and Small Expenses 08/16/16	2420-000		\$59.16	\$89,643.69

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

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Case Name: MASTER CUSTOM CABINETRY OF TN, INC.
Primary Taxpayer ID #: **.*6672
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/01/2015
For Period Ending: 09/30/2016

Trustee Name: Eva M. Lemeh
Bank Name: PINNACLE BANK
Checking Acct #: *****0186
Account Title:
Blanket bond (per case limit): \$10,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
09/02/2016		Pinnacle Bank	Pinnacle Analysis	2600-000		\$37.67	\$89,606.02
09/19/2016	(7)	City of Smithville water operations & maintaenance	refund of water deposit	1229-000	\$90.89		\$89,696.91

TOTALS:	\$512,106.89	\$422,409.98	\$89,696.91
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$512,106.89	\$422,409.98	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$512,106.89	\$422,409.98	

For the period of 10/01/2015 to 09/30/2016

Total Compensable Receipts:	\$512,106.89
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$512,106.89
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$422,409.98
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$422,409.98
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 07/26/2016 to 9/30/2016

Total Compensable Receipts:	\$512,106.89
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$512,106.89
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$422,409.98
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$422,409.98
Total Internal/Transfer Disbursements:	\$0.00

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Checking Acct #: *****0186
Account Title:
Blanket bond (per case limit): \$10,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$512,106.89	\$422,409.98	\$89,696.91

For the period of 10/01/2015 to 09/30/2016

Total Compensable Receipts:	\$512,106.89
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$512,106.89
Total Internal/Transfer Receipts:	\$0.00

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Total Internal/Transfer Disbursements:	\$0.00

/s/ EVA M. LEMEH

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